

AGL report finds Glenaras CSG pilot has "negligible" impact on groundwater

A REPORT into the impact of coal seam gas mining on underground water supplies as a result of AGL's pilot

gas wells on Glanaras Station, has found them to be negligible.

The report, prepared by AGL Energy

provides information on the hydrogeology of its prospecting area (ATP529P) and considers what potential impacts

there might be on shallow beneficial aquifers as a result of water extraction during the operation of the Glenaras Production Pilot.

While the report covers the entire ATP529P, the report focussed on the area of the Glenaras Production Pilot.

The report was prepared from publicly available data as well as data collected by AGL and its consultants during the exploration program.

The report described all of the aquifers identified in the prospecting area and how the aquifers interact with each other.

It considered the quantity of water already

extracted and what was predicted to be extracted during the pilot program.

It included baseline data from nearby water bores collected by qualified consultants and described the methods and techniques used by third party hydrogeological modelling consultant Parsons Brinckerhoff, to estimate the potential change in water levels.

The report was approved the the State government's department of Environment and Heritage Protection on January 11, 2013.

The report is available on the website: <http://agk.com.au/galilee/index.php/news>.



Steve Gowing, AGL's field operator shows one of the production wells at Glanaras Station during the company's open day last September.



Simon Garnett, AGL's Environment Manager shows off the CSG water storage dam during the open day at Glenaras Station last September.

Elders

WOOL MARKET REPORT

Week Ending: January 11, 2013

Eastern Market Indicator: 1111 Change: +39¢

Indicator Prices by Micron: 18m: 1348,

18.5m: 1331, 19m: 1322, 19.5m: 1307, 20m: 1264, 21m: 1232, 22m: 1204.

National passed-in rate: 3.8%

Future Offerings:

January 21: 50,495 bales

January 28: 44,500 bales

Comment from Andrew Dennis, Elders National Wool, Adelaide:

The first wool market of 2013 jumped out of the blocks with a very strong performance. Overall the market indicator rose by 39 cents, with 16 to 24 micron all