

## **AGL turns up the gas with \$37m project**

QUEENSLAND'S coal seam gas sector just got hotter with AGL Energy investing \$37 million in a pilot testing and exploration program to boost its reserves.

AGL, Australia's largest gas and electricity retailer, will partner with Galilee Energy to develop and commercialise gas discoveries in the Galilee Basin, west of the coal-rich Bowen Basin.

Galilee Energy is 68 per cent owned by Brisbane-based Eastern Corporation, whose shares leapt 38 per cent or 10.5¢ to 38¢ yesterday. AGL fell 36¢ to \$13.78.

Erica Thompson