

Board Announcement

ASX/MEDIA ANNOUNCEMENT

7 March 2018



- ❖ Galilee welcomes Stephen Kelemen, a highly accomplished oil and gas professional to the Board
- ❖ Chairman David King invited fellow director Ray Shorrocks to take over as Non-Executive Chairman

Galilee Energy Limited (ASX: GLL) (“Galilee” or the “Company”) is pleased to announce the appointment of Stephen Kelemen to the Board as a Non-Executive Director, effective 31 March 2018.

Stephen has a B.E (Mechanical) degree from the University of Adelaide and is a highly accomplished oil and gas professional with 40 years in the Australian energy business including 23 years in Queensland working on both conventional and unconventional projects. Stephen has diverse industry experience including reservoir, development and operational roles. Most notably, Stephen was a primary driver behind the entry of Santos into the coal seam gas business that is now a principal source of gas for that Company’s Gladstone LNG project. Stephen was also instrumental in the entry of Santos into the high potential MacArthur and Beetaloo Basins shale gas projects in the Northern Territory. He is regarded as one of the foremost industry technical leaders in unconventional gas as well as having extensive experience in both asset and corporate level acquisitions and divestments.

The appointment of Stephen is a key one for Galilee Energy at this critical juncture for the company. Stephen brings a unique blend of both technical and commercial experience in Queensland coal seam gas and he will be a welcome addition to the board as we progress the Company’s growth strategy and make the transition from exploration to production company with the Glenaras Gas Project.

The Company also announces that with the appointment of an additional, well credentialed, and technically qualified director to the Board, current Chairman Dr David King has invited fellow director Ray Shorrocks to take over as non-executive Chairman effective 31 March. As Chairman, Mr Shorrocks will apply his significant experience and energy with capital markets to further advance market understanding and recognition of the Company. Dr King will continue to serve on the Board as a Non-Executive Director, providing his invaluable experience and counsel.

Chairman David King stated “We are both pleased and privileged to have Stephen bring his great experience and knowledge of the industry to our board at this critical juncture in our development as a player in the burgeoning east coast gas market. I am now best able to contribute in a non-Chairman role, and pass the role of Chairman to a Capital Markets specialist. We are fortunate indeed to have Ray Shorrocks on our board, and so am delighted that Ray has agreed to take on this role and any transition will be seamless”.

Peter Lansom
Managing Director
Galilee Energy Limited
+61 (0) 7 3177 9970

plansom@galilee-energy.com.au

About Galilee

Galilee Energy is focused on creating a mid-tier exploration and production company building on its core strengths in coal seam gas appraisal and development. Its primary area of focus is Queensland where it is appraising the Galilee Basin whilst looking to add further acreage to its portfolio.

Directors

Chairman - David King
Managing Director – Peter Lansom
Non-executive Director – Ray Shorrocks

Shares

Shares on issue – 189,707,690
Top 20 holders – 44.2% *
Directors and Management – 7.6%

***As at 1 March 2018**