

## Glenaras Gas Project - Operations Update

31 July 2019

### Highlights

- ❖ All five lateral wells now online and on continuous production.
- ❖ All surface facilities including metering skids and flowlines fully installed and commissioned.
- ❖ Total programme executed safely and within the budget of \$8 million.
- ❖ Good productivity and communication observed between each of the five wells.
- ❖ Production will be ramped up over the coming weeks to achieve full reservoir drawdown.

Galilee Energy Limited (ASX:GLL) (“Galilee”) is pleased to provide an update on the 100% owned and operated Glenaras multi-lateral pilot programme (“Pilot”) in the Galilee Basin ATP 2019.

Over the past two weeks, the surface facilities and lease flowlines have been fully installed. Each of the five lateral Glenaras wells have undergone initial flow production tests as part of the ESP commissioning process and the wells have now been brought online for continuous production.

The strong initial productivity observed in each of the wells during this testing phase combined with clear pressure responses in each of the wells, confirms the excellent productivity and connectivity of the targeted R3 coal seam. This augurs well for achieving the Pilot’s intended objective of accelerating the depressurisation process and achieving commercial gas flow rates.

Managing Director Peter Lansom stated, “Once again another great effort from my team to bring all five wells online safely and within the total programme budget of \$8 million. We will continue to update the market with production rates from the Pilot as we continue to make progress with our objective of supplying material gas volumes into the east coast gas market”.

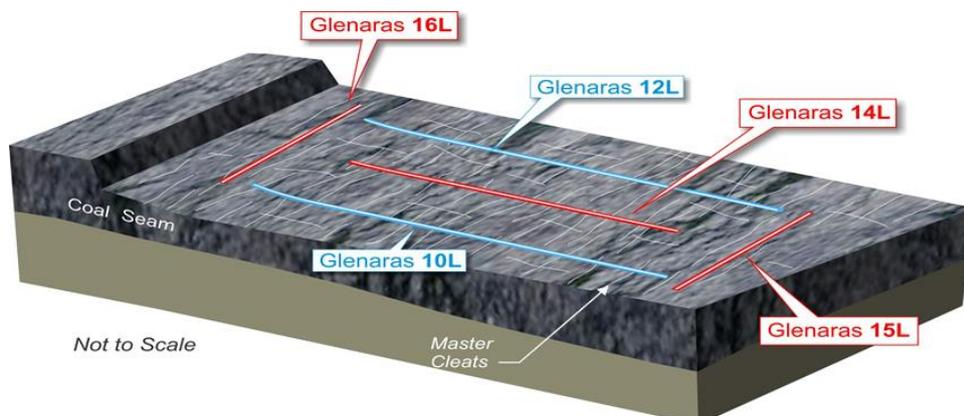


Figure 1 – Enhanced multi-lateral programme.

**For further information contact:**

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**About Galilee**

Galilee Energy is focused on creating a mid-tier exploration and production company building on its core strengths in coal seam gas appraisal and development. Its primary area of focus is Queensland where it is appraising the Galilee Basin whilst looking to add further acreage to its portfolio.

**Directors**

**Chairman – Ray Shorrocks**  
**Managing Director – Peter Lansom**  
**Non-executive Director – Dr David King**  
**Non-executive Director – Stephen Kelemen**

**Shares on issue – 225,679,361**

**Top 20 holders – 56.4%\***

**Directors and Management – 4.4%**

**\*As at 1 July 2019**