



ASX/MEDIA ANNOUNCEMENT
Glenaras Gas Project drilling update

15 September 2020

Galilee Energy Limited (ASX:GLL) ("Galilee") is pleased to provide an update on the Glenaras multi-well pilot programme ("Pilot") in the Galilee Basin in Queensland. The Pilot is part of the Glenaras Gas Project ("Project") located in ATP 2019, which is 100% owned and operated by Galilee. The Permit covers an area of approximately 4000 km².

There has been considerable field activity since the last update. Each of the five new lease sites have been constructed along with road access and the installation of conductor pipe. The Silver City Rig 25 Schramm T200XD drill rig arrived on site last week and has commenced drilling operations, with the Glenaras 23 well spudding on Monday, 14th September. As at 8am Tuesday 15th September, the surface hole was successfully drilled down to 207m and currently the rig is preparing to run the 9 5/8" casing prior to cementing.

As previously reported, the five Glenaras vertical wells will be drilled with the Silver City Rig 25 drill rig, with the full drilling program extending over 4-5 weeks (6-7 days/well). All five wells will be drilled vertically to just below the R7 coal resulting in a total depth of approximately 1050m.

Further operational updates will be provided to the market throughout the drilling programme.

For further information contact:

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About Galilee

Galilee Energy is focused on creating a mid-tier exploration and production company building on its core strengths in coal seam gas appraisal and development. Its primary area of focus is Queensland where it is appraising the Galilee and Surat Basins, exploring in the Bowen Basin, whilst looking to add further high quality acreage to its portfolio.

This announcement was released with the authority of the Board.

Directors

Chairman – Ray Shorrocks

Non-Executive Director – Gordon Grieve

Managing Director – Peter Lansom

Non-Executive Director – Stephen Kelemen

Non-Executive Director – Dr David King