

# Glenaras Operations Update

9 November 2020

## Highlights

- ❖ Completions rig has successfully installed downhole electrical submersible pumps (ESPs) in Glenaras 19, 20 and 23.
- ❖ All work carried out safely, on time and within budget.
- ❖ Installation of gas and water gathering system pipelines for Glenaras 19, 20 and 23 complete.
- ❖ Commissioning of Glenaras 19 commencing this week.

Galilee Energy Limited (ASX:GLL) (“Galilee”) is pleased to provide an update on the 100% owned and operated Glenaras multi-well pilot programme (“Pilot”) in the Galilee Basin ATP 2019.

As previously announced, Silver City Rig 25 Schramm T200XD successfully completed the recent drilling campaign with the drilling of five additional vertical wells as outlined in Figure 1. The completions rig has now successfully installed ESPs in Glenaras 19, 20 and 23.

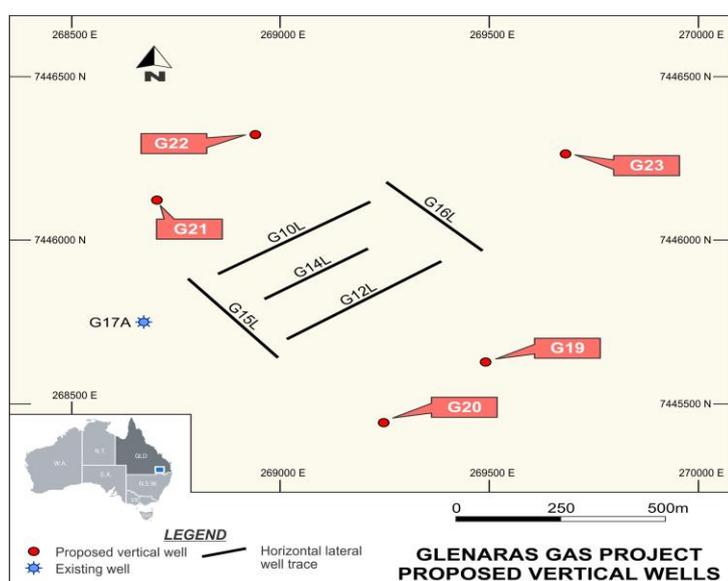


Figure 1 – New vertical well locations

Concurrent with drilling operations, the water production flowline connecting the Pilot to the existing water storage facility has been constructed and tied in at surface. All surface facilities have now been installed with the commissioning of Glenaras 19 now underway.

The remaining site works on Glenaras 20 and 23 involve completing the mechanical pipework to the wellheads, finalising wellhead instrumentation and function testing all control systems, with commissioning of Glenaras 20 and 23 targeted to commence later this week.

Managing Director Peter Lansom stated, "The team have made significant progress on the drilling and completions programme and most importantly have achieved this both in a safe manner and within budget. The aim of these additional vertical wells is to enhance the reservoir pressure drawdown and to accelerate the onset of gas production, Galilee is now well placed to deliver on its strategy of becoming a significant gas supplier into the east coast market".

Further operational updates will be provided to the market as the remaining wells are completed and brought onto production.

This announcement was released with the authority of the Board.

**For further information contact:**

Galilee Energy Limited  
+61 (0) 7 3177 9970

**About Galilee**

Galilee Energy is focused on creating a mid-tier exploration and production company building on its core strengths in coal seam gas appraisal and development. Its primary area of focus is Queensland where it is appraising the Galilee and Surat Basins, exploring in the Bowen Basin, whilst looking to add further high quality acreage to its portfolio.

**Directors**

Chairman – Ray Shorrocks

Managing Director – Peter Lansom

Non-Executive Director – Dr David King

Non-Executive Director – Stephen Kelemen

Non-Executive Director – Gordon Grieve

Non-Executive Director – Greg Columbus