

Glenaras Operations Update

16 November 2020

Highlights

- ❖ Commissioning of Glenaras 19, 20 and 23 complete. These wells will commence continuous production this week.
- ❖ Drilling, completions and surface facilities work completed safely, on time and within budget.
- ❖ Significant progress made with the Glenaras irrigation trial. Forage sorghum crop growing rapidly providing benefit to landholders as well as a demonstrable and scalable produced water solution for the Project.

Galilee Energy Limited (ASX:GLL) (“Galilee”) is pleased to provide an update on the 100% owned and operated Glenaras multi-well pilot programme (“Pilot”) in the Galilee Basin ATP 2019.

As previously announced, Silver City Rig 25 Schramm T200XD successfully completed the recent drilling campaign with the drilling of five additional vertical wells as outlined in Figure 1. The completions rig has now successfully installed ESPs in Glenaras 19, 20 and 23.

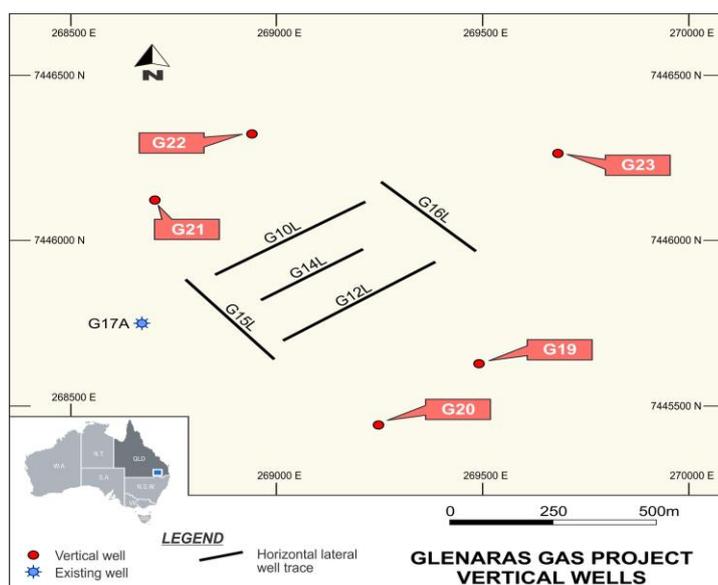


Figure 1 – New vertical well locations

All surface facilities have now been installed, with the commissioning of Glenaras 19, 20 and 23 now complete. These three wells will now be brought on to full production this week. The remaining three wells are awaiting pumping equipment from the U.S. where shipping delays have been experienced associated with COVID-19. The first item of this equipment has landed in country and is expected on site in approximately two to three weeks. All surface production equipment for the remaining three wells has been delivered to location and spotted on the well-sites.

Remarkable progress has been made with the Glenaras irrigation trial, with the centre pivot irrigation system now fully operational. This Pilot utilizes produced water without any treatment required due to the high quality of the water. The forage sorghum crop is growing rapidly as can be seen in Figure 2 below and will result in significant assistance to landholders for livestock management and is providing proof of concept for a scalable, low-cost solution for produced water at the Project.



Figure 2 – Recently planted forage sorghum at Glenaras

Further operational updates will be provided to the market as the remaining wells are completed and brought onto production.

This announcement was released with the authority of the Board.

For further information contact:

Galilee Energy Limited
+61 (0) 7 3177 9970

About Galilee

Galilee Energy is focused on creating a mid-tier exploration and production company building on its core strengths in coal seam gas appraisal and development. Its primary area of focus is Queensland where it is appraising the Galilee and Surat Basins, exploring in the Bowen Basin, whilst looking to add further high quality acreage to its portfolio.

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