

19 November 2020

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Notification under section 708A(5)(e) of the Corporations Act 2001 (“the Act”)

On 11 November 2020, Galilee Energy Limited (ASX:GLL) (the “**Company**”) announced it raised approximately \$15 million (before costs) via a placement to institutional and sophisticated investors (“**Placement**”).

The Company advises that today it has issued 23,809,524 new fully paid ordinary shares in the Company (“**New Shares**”) at an issue price of \$0.63 per New Share pursuant to the Placement.

The Company hereby gives notice under section 708A(5)(e) of the Act that:

- (a) the New Shares, that have today been issued are part of a class of securities quoted on the Australian Securities Exchange;
- (b) the New Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (c) the Company, as at the date of this notice, has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) Section 674 of the Act; and
- (d) as at the date of this notice, there is no ‘excluded information’ of the type referred to in sections 708A(7) and 708A(8) of the Act, to be disclosed under section 708A(6)(e) of the Act.

This announcement has been authorised by the Board of Galilee Energy Limited

Yours sincerely



Stephen Rodgers

Company Secretary
Galilee Energy Limited