

## Drilling of second well completed

16 May 2022

### Highlights

- Drilling of Glenaras 28 complete
- Well encountered 27m of gassy coals
- Steps underway to mitigate impact of further unseasonal rain on the programme

### Drilling of second well in 2022 Programme complete

Galilee Energy Ltd ("Galilee") (ASX: GLL) is pleased to provide the following drilling update and announce that Silver City Rig 23 has completed drilling Glenaras 28.

Glenaras 28 is the second well of the 2022 programme which includes the drilling, completing, connecting, and powering of an additional 5 vertical wells (Figure 1). Glenaras 28 was drilled to a total depth of 1,038 m and intersected a total of 27 m of coal. Similar to Glenaras 24, the coals exhibited gassy behaviour on intersection.

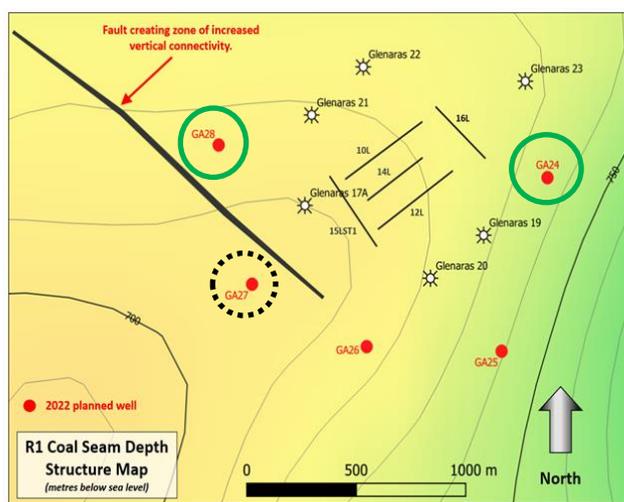
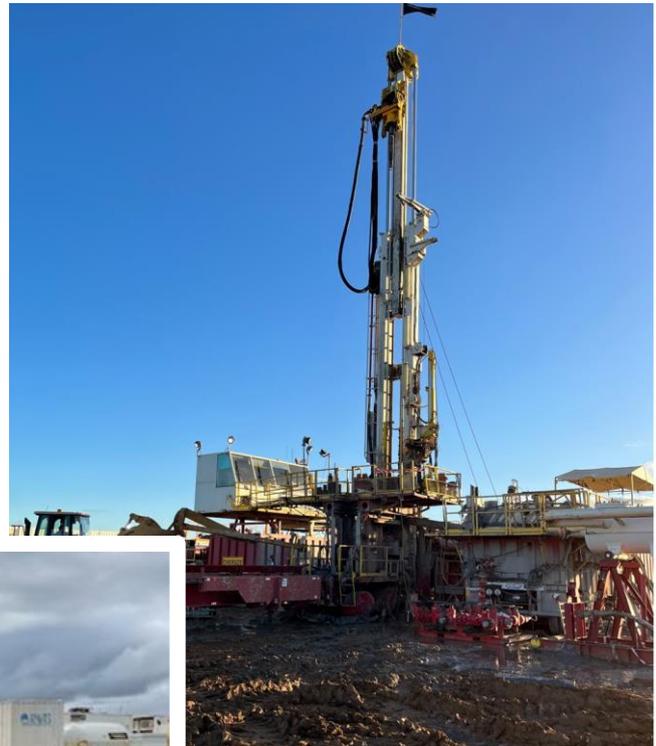


Figure 1 – Glenaras drilling locations map

The drilling of the well was completed on schedule despite over 50 mm of rain falling on the site and access roads. This unseasonal second rain event has caused further saturation of the area and is the highest rainfall for 30 years in the region for this time of the year.

The drilling campaign will recommence once the unsealed council and access roads have dried sufficiently to allow heavy equipment movement. This is expected to be within the next week, with the weather and current situation being closely monitored and factored into forward planning.



Glenaras 27 is the next well to be drilled. Project plans are currently being amended to optimise efficiencies regarding equipment, materials and crews in order to continue to drive the programme forward on what has thus far been, with the exception of the unseasonal weather events, a very smooth drilling campaign.

This announcement was released with the authority of the Board.

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**About Galilee**

Galilee Energy is focused on creating a high value exploration and production company, building on its core strengths in coal seam gas appraisal and development. Its primary area of focus is Queensland where it is appraising its 100% owned Glenaras Gas Project in the Galilee Basin and exploring in the Surat and Bowen Basins, whilst looking to add further high-quality acreage to its portfolio.

**Directors**

Chairman – Ray Shorrocks

Managing Director – David Casey

Non-Executive Director – Stephen Kelemen

Non-Executive Director – Gordon Grieve

Non-Executive Director – Greg Columbus