

# ASX / MEDIA ANNOUNCEMENT

## DRILLING OF 6<sup>TH</sup> WELL UNDERWAY

20 JUNE 2022



### HIGHLIGHTS

- Drilling of 5<sup>th</sup> well in programme complete
- Glenaras 26 encountered 28 metres of gassy coals
- Glenaras 29, the 6<sup>th</sup> well in the programme, spudded and is drilling ahead at 850 metres, to TD of 1,050 metres
- Rapid progress made on all site works

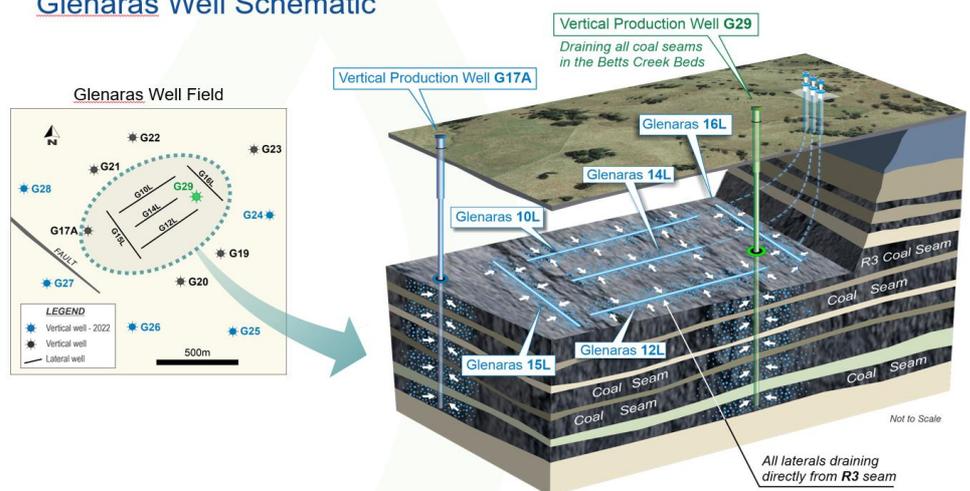
### Drilling of sixth well underway

Galilee Energy Ltd ("Galilee") (ASX: GLL) is pleased to provide the following drilling update and announce that Silver City Rig 23 has completed the 5<sup>th</sup> well of this year's current programme at the multi-well pilot ("Pilot").

#### Drilling

Glenaras 26 was the 5<sup>th</sup> well of the 2022 programme and was drilled to a total depth of 1,039 metres, with all Betts Creek Beds coal seams intersected as prognosed. A total of 28 metres of net coal has been confirmed with excellent gas shows. The rig has now moved to Glenaras 29, the final well of the 2022 programme. Glenaras 29 spudded on Friday, 17<sup>th</sup> June and is currently drilling ahead at 850 metres to TD of 1,050 metres. This well is in the centre of the existing lateral wells and will be a key well for the Pilot as it will be in an area of maximum pressure depletion.

#### Glenaras Well Schematic



Building an integrated & diversified sustainable energy company



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ASX Code  
GLL

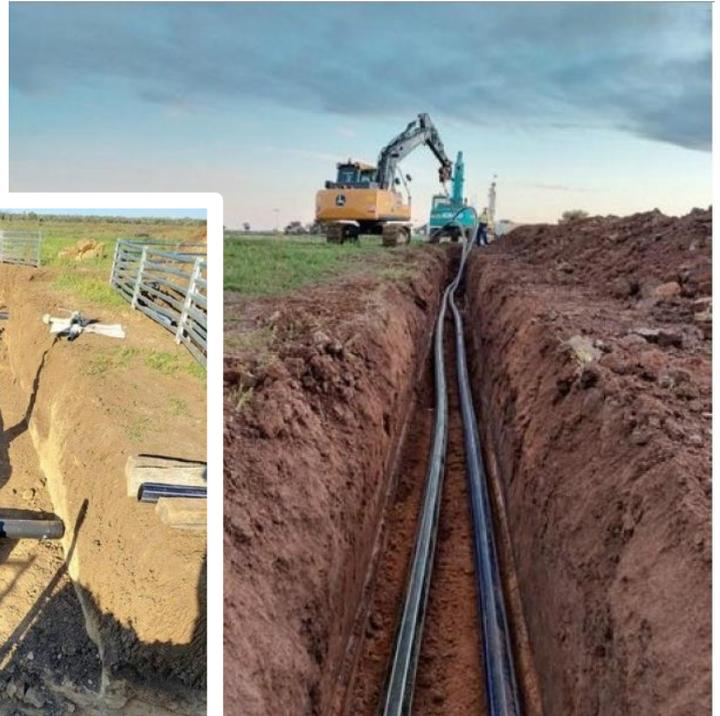
### **Surface Facilities**

The power station upgrade has been completed and pre-commissioned.

The stringing and welding of the gathering and associated tie-in points is nearing completion.

Trenching and laying of all gathering pipeline is now underway with skids mobilized to wellsite.

All surface facility works scheduled will be completed within July.



This announcement was released with the authority of the Board.

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## **ABOUT GALILEE**

Galilee Energy is focused on creating a high value exploration and production company building on its core strengths in coal seam gas appraisal and development. Its primary area of focus is Queensland where it is appraising the Galilee Basin and exploring in the Surat and Bowen Basins whilst looking to add further high quality acreage to its portfolio.

### **Directors**

Chairman – Ray Shorrocks

Managing Director – David Casey

Non-Executive Director – Stephen Kelemen

Non-Executive Director – Gordon Grieve

Non-Executive Director – Greg Columbus