

GLENARAS BACK ONLINE WITH WATER PRODUCTION RATES BACK ABOVE 18,000 BWPD

14 JULY 2022

HIGHLIGHTS

- Existing Glenaras pilot wells back online
- Water production rates back to 18,000 BWPD
- New wells will be brought online over coming weeks as irrigation capacity increases
- Reservoir pressure trending downwards with obvious connectivity between wells

Galilee Energy Ltd ("Galilee") (ASX: GLL) is pleased to provide the following operational and project update on the Glenaras multi-well pilot ("Pilot") and announce that the existing Glenaras Pilot wells are back online with water rates approaching pre-drilling programme rates of around 18,000 BWPD.



Notably, despite the extended shutdown due to numerous rainfall events during the drilling programme, which naturally saw reservoir pressure increase across the Pilot, we are seeing excellent reservoir connectivity and continued good pressure drawdown across the current wells.

Notwithstanding more recent rainfall events, excellent progress has also been made on the construction of an additional irrigation system which should see the new Pilot wells commissioned within the next 2 weeks, further boosting our ability to ramp up water rates and accelerate pressure drawdown across the Pilot.

Building an integrated & diversified sustainable energy company



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This announcement was released with the authority of the Board.

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ABOUT GALILEE

Galilee Energy is focused on creating a high value exploration and production company building on its core strengths in coal seam gas appraisal and development. Its primary area of focus is Queensland where it is appraising the Galilee Basin and exploring in the Surat and Bowen Basins whilst looking to add further high quality acreage to its portfolio.

Directors

Chairman – Ray Shorrocks

Managing Director – David Casey

Non-Executive Director – Stephen Kelemen

Non-Executive Director – Gordon Grieve

Non-Executive Director – Greg Columbus